

PMEX UPDATE

WTI 85.73 	BUY		
	Entry	Stoploss	Take Profit
	85.5 - 85.6	84.76	86.85 - 87.53

The scrip is trading below its 50DMA. The RSI resides at 47.

BRENT 87.33 	BUY		
	Entry	Stoploss	Take Profit
	87.09 - 87.25	86.43	88.67 - 89.38

The scrip is trading below its 50DMA. The RSI resides at 43.

GOLD 1,861.85 	BUY		
	Entry	Stoploss	Take Profit
	1849 - 1858	1,841.3	1869 - 1879

The scrip is trading above its 50DMA. The RSI resides at 64.

GAS 3.44 	BUY		
	Entry	Stoploss	Take Profit
	3.367 - 3.417	3.32	3.476 - 3.505

Gas has become intensely overbought and due to that it is currently risky

PLATINUM 890.8 	BUY		
	Entry	Stoploss	Take Profit
	882.42 - 887.46	880.28	895.27 - 908.29

The scrip is trading below its 50DMA. The RSI resides at 44

SILVER 21.92 	BUY		
	Entry	Stoploss	Take Profit
	21.771 - 21.883	21.58	22.336 - 22.51

The scrip is trading below its 50DMA. The RSI resides at 40.

COPPER 3.66 	BUY		
	Entry	Stoploss	Take Profit
	3.6423 - 3.6502	3.61	3.6915 - 3.7286

The scrip is trading below its 50DMA. The RSI resides at 45

COTTON 88.34 	BUY		
	Entry	Stoploss	Take Profit
	87.73 - 87.92	87.38	88.59 - 88.85

The scrip is trading above its 50DMA. The RSI resides at 55

DOW 33,388 	SELL		
	Entry	Stoploss	Take Profit
	33525 - 33474	33,666	33249 - 33092

The index is trading under its 50DMA. The RSI resides at 33

S&P 500 4,309 	SELL		
	Entry	Stoploss	Take Profit
	4322.56 - 4315.89	4,344	4290.07 - 4254.24

The index is trading under its 50DMA. The RSI resides at 39

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 14,996 	SELL		
	Entry	Stoploss	Take Profit
	15094 - 15047	15,191	14944 - 14869
The index is trading above its 50DMA. The RSI resides at 55			

USD-JPY 149.21 	SELL		
	Entry	Stoploss	Take Profit
	149.45 - 149.3	149.96	148.71 - 148.31
The index is trading under its 50DMA. The RSI resides at 59			

EUR-USD 1.0554 	SELL		
	Entry	Stoploss	Take Profit
	1.0594 - 1.0576	1.0623	1.0538 - 1.0525
The scrip is trading above its 50DMA. The RSI resides at 41.			

GBP-USD 1.2199 	SELL		
	Entry	Stoploss	Take Profit
	1.2238 - 1.2224	1.2277	1.2178 - 1.2151
The scrip is trading above its 50DMA. The RSI resides at 39.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

US stocks slip, oil surges on Middle East conflict

U.S. stock futures slid on Monday as the military conflict in the Middle East lifted oil and Treasuries, while the sizzling September U.S. jobs report raised the rate stakes for inflation figures later in the week. "Given the tightness already facing physical oil markets in Q4 2023, an immediate reduction in Iran's oil exports risks pushing Brent futures above \$US100/bbl in the short term." [see more...](#)

Australian stock market sees upswing, commodity prices surge

The Australian stock market has been experiencing a significant upswing, with the S&P/ASX 200 Index nearing the 7,000 point mark on Monday. This rise is largely attributed to surging commodity prices which have led to gains across key miners and oil stocks. Gold miners including [see more...](#)

Soaring Treasury yields ignite turbulence throughout markets

U.S. stock futures were trading lower during Sunday's evening trade, amid an early flight to safety following a Hamas attack on Israel over the weekend. By 6:40pm ET (10:40pm GMT) Dow Jones Futures shed 0.5%, Nasdaq 100 Futures lost 0.6% apiece and S&P 500 Futures lost 0.7% The Israeli-Palestinian conflict escalated to full-blown war on Saturday, as Hamas fighters [see more...](#)

USD/JPY holds above 149.00 mark, upside remains capped on Israeli-Palestinian conflict

The USD/JPY pair struggles to capitalize on Friday's positive move and opens with a modest bearish gap on the first day of a new week. Spot prices, however, manage to rebound a few pips from sub-149.00 levels, or the daily low, [see more...](#)

EUR/USD Price Analysis: Seems vulnerable near mid-1.0500s amid geopolitical tensions

The EUR/USD pair opens with a modest bearish gap opening on the first day of a new week and snaps a three-day winning streak to the 1.0600 neighbourhood, or over a one-week high touched on Friday. Spot prices remain depressed through the Asian session and currently trade around the 1.0550 area or the daily low [see more...](#)

GBP/USD manages to hold above 1.2200, bulls remain on the sidelines amid geopolitical tensions

The GBP/USD pair attracts some dip-buying following a modest bearish gap opening to sub-1.2200 levels on the first day of a new week and moves back closer to a one-week high touched on Friday. Spot prices currently trade [see more...](#)

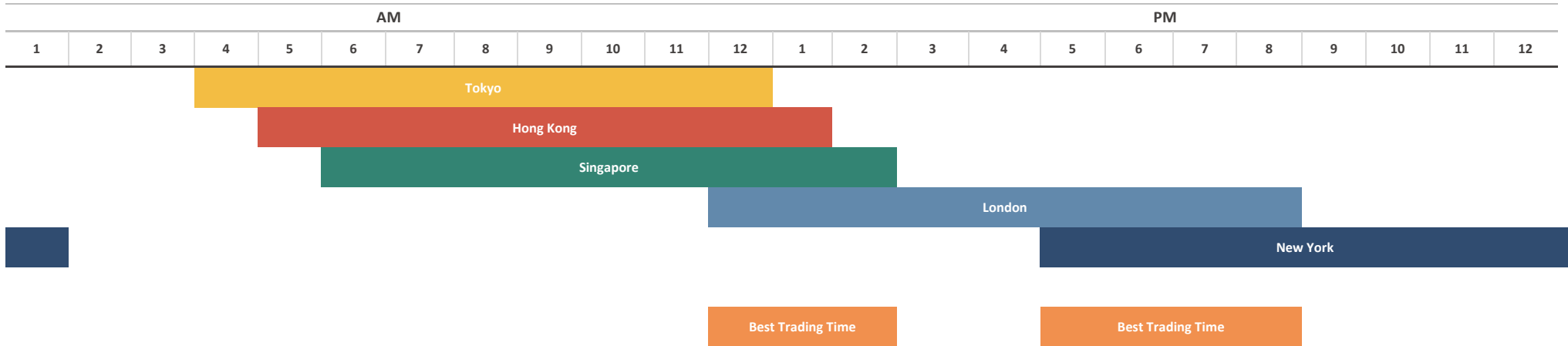
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Sep)	11-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.70%
FOMC Meeting Minutes	11-Oct-23	11:00 PM	USD	High Volatility			
GDP (MoM) (Aug)	12-Oct-23	11:00 AM	GBP	High Volatility		0.20%	-0.50%
Core CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.30%
CPI (YoY) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		3.60%	3.70%
CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.60%
Initial Jobless Claims	12-Oct-23	5:30 PM	USD	High Volatility		210K	207K
Crude Oil Inventories	12-Oct-23	8:00 PM	USD	High Volatility			-2.224M

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

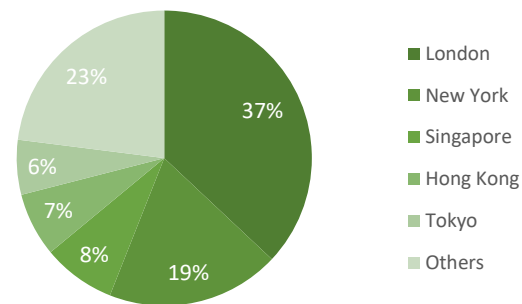


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

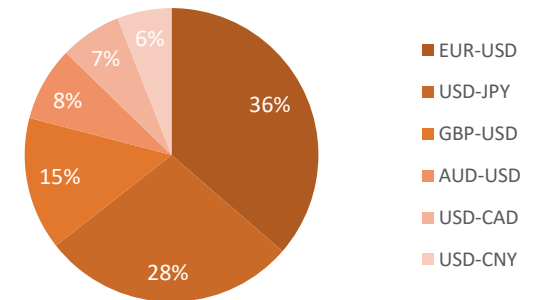
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 282.69
- JPY/PKR: 1.90

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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